

THE LAW
OF THE REPUBLIC OF ABKHAZIA

On Amendments to the Law of the Republic of Abkhazia “On the National Bank of the Republic of Abkhazia (the Bank of Abkhazia)”

Article 1

Introduce to the Law of the Republic of Abkhazia of 10 March, 2011, No. 2858-c-IV “On the National Bank of the Republic of Abkhazia (the Bank of Abkhazia)” (The Collection of Legislative Acts of the Republic of Abkhazia, 2014, No. 44, art. 74; the newspaper "Respublika Abkhazia, No. 53, 3087, May 22-23, 2014) amendments to Article 21, Part 2 as follows:

“The Chairman of the Bank of Abkhazia is the Chairman of the National banking council. The National banking council includes one representative from the President of the Republic of Abkhazia, two representatives from the People’s Assembly – Parliament of the Republic of Abkhazia. It also includes the Minister for Finance of the Republic of Abkhazia and the Minister for Economy of the Republic of Abkhazia. Other members of the National banking council are appointed by the People’s Assembly –Parliament of the Republic of Abkhazia on the proposal of the Chairman of the Bank of Abkhazia. The number of people in the National banking council does not exceed 9 people”

Adopted by the People’s Assembly –

Parliament of the Republic of Abkhazia

on July 20, 2016

PRESIDENT

OF THE REPUBLIC OF ABKHAZIA

R. KHADJIMBA

Sukhum

August 3, 2016

№ 4213-c-V