

## THE LAW

### OF THE REPUBLIC OF ABKHAZIA

#### On the use of cash register equipment in the making of payments by payment cards

##### **Article 1.** Basic concepts used in this Law

For the purposes of this Law, the following basic concepts are used:

- the cash register equipment used in making payments by payment cards (hereinafter referred to as cash register equipment), fiscal cash registers, electronic computers, including personal computers, software-hardware complexes;
- the Register of cash register equipment (hereinafter referred to as the Register) - a list of information about the cash register models used in the making of payments by payment cards on the territory of the Republic of Abkhazia.

##### **Article 2.** Scope of application of cash register equipment

Cash register equipment listed in the Register is used by credit institutions in the course of making payments by payment cards as part of providing bank services on the territory of the Republic of Abkhazia in the manner prescribed by the National Bank of the Republic of Abkhazia.

The procedure for conducting cash operations by credit institutions with the use of cash register equipment is established by the National Bank of the Republic of Abkhazia.

##### **Article 3.** The procedure for keeping the Register

1. When making payments by payment cards on the territory of the Republic of Abkhazia, the models of cash register equipment included in the Register are used.
2. The procedure for keeping the Register, the requirements for its structure and composition of information are established by the National Bank of the Republic of Abkhazia.
3. The Register is subject to official publication according to the established order. Changes and additions to the Register are subject to official publication within 10 days from the date of adoption of such changes and additions.
4. In case of exclusion from the Register of previously used models of cash registers, they continue to be in use until the expiry of the standard term for their depreciation.

##### **Article 4.** Requirements for cash register equipment, the procedure and conditions for its registration and use

1. Requirements for cash register equipment, used by credit institutions, the procedure and conditions for its registration and use are established by the National Bank of the Republic of Abkhazia.
2. The order of use of cash register equipment by credit institution is determined by the National Bank of the Republic of Abkhazia.

##### **Article 5.** Obligations of credit institutions using cash register equipment

Credit institutions that use cash register equipment in accordance with Article 2 of this Law shall:

- comply with requirements established by the National Bank of the Republic of Abkhazia in accordance with paragraph 2 of Article 4 of this Law;
- use cash register equipment with software which is protected from unauthorised access;
- submit upon the request of tax authorities information in the manner prescribed by the laws of the Republic of Abkhazia.

**Article 6.** Control over the use of cash register equipment

1. Control over the compliance of credit institutions with the requirements of this Law is carried out by the National Bank of the Republic of Abkhazia.
2. The institutions of internal affairs interact within their competence with the National Bank of the Republic of Abkhazia, when the latter exercises its control functions.

**Article 7.** Entry into force of this Law

1. This Law enters into force one month after the date of its official publication.
2. Making payments by payment cards without using cash register equipment is prohibited.

Adopted by the National Assembly –  
Parliament of the Republic of Abkhazia  
on July 28, 2006

**PRESIDENT**

**S. BAGAPSH**

**OF THE REPUBLIC OF ABKHAZIA**

Sukhum

August 2, 2006

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